

No: 313/2020-CV-NVLG

HCMC, 30 October 2020

Re: Explaining the variance from 10%
and above of separate profit after tax
compared with the same period last year.

**To: State Securities Committee
Ho Chi Minh City Stock Exchange**

1. Company name: NO VA LAND INVESTMENT GROUP CORPORATION
2. Ticker: NVL
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4. Phone: 0906 35 38 38

Pursuant to clause 4, article 11, chapter III of the Circular No. 155/2015/TT-BTC dated 6 October 2015 of the Ministry of Finance which was effective from 1 January 2016 guiding on the information disclosure for securities market, No Va Land Investment Group Corporation ("the Company") would like to explain the case separate profit after tax of quarter 3 2020 changed from 10% and above compared to the same period last year as follows:

Currency: VND

No.	Item	Quarter 3 2020	Quarter 3 2019	Variance	% Increase
1	Profit after tax	790,874,590,112	111,661,039,680	679,213,550,432	608.28%

The Company's separate profit after tax of quarter 3 2020 increased by 608.28% in comparison with the same period last year mainly due to the increase in Sales of goods and rendering of services.

By this official letter, the Company is pleased to inform HOSE and SSC the explanation regarding the increase of profit after tax in Separate financial statements of quarter 3 2020.

**NO VA LAND INVESTMENT GROUP CORPORATION
GENERAL DIRECTOR
(signed)**

BUI XUAN HUY